

Baker Hughes, a GE Company Announces July 2017 Rig Counts

August 7, 2017

HOUSTON & LONDON--(BUSINESS WIRE)--Aug. 7, 2017-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for July 2017 was 959, down 1 from the 960 counted in June 2017, and up 21 from the 938 counted in July 2016. The international offshore rig count for July 2017 was 204, up 7 from the 197 counted in June 2017, and down 22 from the 226 counted in July 2016.

The average US rig count for July 2017 was 953, up 22 from the 931 counted in June 2017, and up 504 from the 449 counted in July 2016. The average Canadian rig count for July 2017 was 198, up 48 from the 150 counted in June 2017, and up 104 from the 94 counted in July 2016.

The worldwide rig count for July 2017 was 2,110, up 69 from the 2,041 counted in June 2017, and up 629 from the 1,481 counted in July 2016.

July 2017 Rig Counts

	July2017				June2017			July2016		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	159	37	196	4	158	34	192	153	33	186
Europe	50	32	82	-9	59	32	91	52	42	94
Africa	75	14	89	3	72	14	86	70	12	82
Middle East	352	45	397	0	355	42	397	339	51	390
Asia Pacific	119	76	195	1	119	75	194	98	88	186
International	755	204	959	-1	763	197	960	712	226	938
United States	931	22	953	22	909	22	931	429	20	449
Canada	197	1	198	48	148	2	150	92	2	94
North America	1,128	23	1,151	70	1,057	24	1,081	521	22	543
Worldwide	1,883	227	2,110	69	1,820	221	2,041	1,233	248	1,481

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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Baker Hughes, a GE company (BHGE)

Media Relations:

Stephanie Cathcart, +1 202-549-6462

stephanie.cathcart@bhge.com

or

Melanie Kania, +1 713-439-8303

melanie.kania@bhge.com

or

Investor Relations:

Philipp Mueller, +1 281-809-9088

investor.relations@bhge.com